



**KRUM ECONOMIC DEVELOPMENT CORPORATION (EDC)
REGULAR MEETING - TUESDAY, MARCH 13, 2018, 7:00 PM
KRUM CITY HALL – 146 W. McCART**

MINUTES

A. CALL TO ORDER

Rhonda Harrison called the meeting to order at 7:25 p.m.

B. ANNOUNCE QUORUM IS PRESENT

In attendance were Rhonda Harrison, Lisa McEntire, Richard Troth, Dale Gant, Misty Willis, Robert Holley and Andrea Dzioba, City Secretary. Steve Skelton was absent.

C. INVOCATION/PLEDGE OF ALLEGIANCE

Dale Gant gave the invocation and Rhonda Harrison led the pledges.

D. CITIZENS AGENDA: In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes.

No one addressed the Krum Economic Development Corporation.

E. CONSENT AGENDA – None

F. REGULAR AGENDA ITEMS

1. Discuss, consider and take action on an Application for Business Incentive from Alan Chamberlain, The Chamberlain Trust, owner of 100 W. McCart.

Alan Chamberlain made a presentation to the Krum Economic Development Corporation related to his project and advised that he wanted to “reidentify the heart of downtown.” Extensive discussion was held related to the project, the requested monetary business incentive, tap fees, impact fees, improvements to existing infrastructure and construction of new infrastructure as well as engineering and architectural fees.

Lisa McEntire moved for approval of the Application for Business Incentive from Alan Chamberlain, The Chamberlain Trust, in an amount not to exceed \$75,000.00 for the Chamberlain project with a second by Misty Willis and Dale Gant.

The following votes were cast:

Ayes: Gant, Harrison, McEntire, Troth, Willis, Holley
Nays: None
Absent: Skelton

The motion carried unanimously.

Richard Troth moved for approval of making a recommendation to the City Council related to the abatement of ad valorem (property) taxes at 75% for a period of 5 years, then 50% for a period of 5 years, and then 25% for a period of 5 years with a second by Dale Gant.

The following votes were cast:

Ayes: Gant, Harrison, McEntire, Troth, Willis, Holley
Nays: None
Absent: Skelton

The motion carried unanimously.

A brief recess was called at 8:27 p.m.

Meeting called back to order at 8:34 p.m.

2. Discuss, consider and take action on changes and/or edits to the Application for Business Incentive.

Extensive discussion was held by the Krum Economic Development Corporation related to the mission statement and what types of items and businesses should be considered for assistance. Lisa McEntire and Misty Willis will work on improvements to the application and bring that information back for review.

G. DISCUSSION

3. Discussion – Real Estate Acquisition

4. Discussion – Krumtry Fest

No discussion was held and it was requested that these items be discussed at the April meeting.

H. EXECUTIVE SESSION – None

I. FUTURE AGENDA ITEMS

At the next meeting, the Krum Economic Development Corporation members would like to discuss real estate acquisition, Krumtry Fest, mission statement and Application for Business Incentive.


J. ADJOURN

There being no further business, the meeting was adjourned at 8:58 p.m.

PASSED AND APPROVED ON THIS THE 13TH DAY OF JANUARY, 2020.


Dale Gant, President

ATTEST:


City Secretary