



**KRUM ECONOMIC DEVELOPMENT CORPORATION (EDC)
REGULAR MEETING - MONDAY, MAY 13, 2019, 6:30 PM
KRUM CITY HALL – 146 W. McCART**

MINUTES

A. CALL TO ORDER

Rhonda Harrison called the meeting to order at 6:31 p.m.

B. ANNOUNCE QUORUM IS PRESENT

In attendance were Rhonda Harrison, Lisa McEntire, Misty Willis, Dale Gant, and Andrea Dzioba, City Secretary. Robert Holley, Richard Troth, and Steve Skelton were absent.

C. INVOCATION/PLEDGE OF ALLEGIANCE

Dale Gant gave the invocation and Rhonda Harrison led the pledges.

D. CITIZENS AGENDA: In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes.

No one addressed the Krum Economic Development Corporation.

E. DISCUSSION

1. Discussion – Business of the Month

City Secretary Andrea Dzioba provided a brief update about the good feedback obtained from Krum Clips related to their "Business of the Month" advertisement. Also, an update about Miss Rhonda being the "Business of the Month" for May, El Gallo for June and Spencer's for July.

F. CONSENT AGENDA – None

G. REGULAR AGENDA ITEMS

2. Discuss, consider and take action on an Application for Business Incentive from Alan Chamberlain, The Chamberlain Trust, owner of 100 W. McCart.

Mr. Alan Chamberlain was available to answer questions and provide information related to his Application for Business Incentive related to 100 W. McCart. Discussion was held by the Krum Economic Development Corporation members.

Lisa McEntire made a motion to approve the following business incentives:

1. Reimbursement of an amount of \$50,000.00 [plus the actual fees to be rebated to the City for two (2) water and two (2) sewer taps]. The reimbursements and fees are to be paid out of EDC funds.
2. Recommendation of a rebate of ad valorem (property) taxes as follows: seventy-five percent (75%) for a period of 5 years, fifty percent (50%) for a period of 5 years, and then twenty-five percent (25%) for a period of five years.

with a second by Dale Gant and Misty Willis.

The following votes were cast:

Ayes: Gant, Harrison, Willis, McEntire
Nays: None
Abstain: None
Absent: Skelton, Troth, Holley

The motion carried unanimously.

3. Discuss, consider and take action on the approval of the purchase of a second "Business of the Month" sign.

Discussion was held by the Krum Economic Development Corporation members related to the purchase of an additional "Business of the Month" sign.

Dale Gant made a motion to approve the purchase of an additional "Business of the Month" sign in an amount not to exceed \$100.00 with a second by Misty Willis.

The following votes were cast:

Ayes: Gant, Harrison, Willis, McEntire
Nays: None
Abstain: None
Absent: Skelton, Troth, Holley

The motion carried unanimously.

H. EXECUTIVE SESSION – None

I. FUTURE AGENDA ITEMS

At the June meeting, the Krum Economic Development Corporation members would like get an update on the City of Krum entry/gateway sign.

J. ADJOURN

There being no further business, the meeting was adjourned at 7:21 p.m.

PASSED AND APPROVED ON THIS THE 10TH DAY OF June, 2019.


Rhonda Harrison, President

ATTEST:


City Secretary