



**KRUM ECONOMIC DEVELOPMENT CORPORATION (EDC)
REGULAR MEETING – MONDAY, JULY 9, 2018, 6:30 PM
KRUM CITY HALL – 146 W. McCART**

MINUTES

A. CALL TO ORDER

Dale Gant called the meeting to order at 6:31 p.m.

B. ANNOUNCE QUORUM IS PRESENT

In attendance were Lisa McEntire, Richard Troth, Dale Gant, Misty Willis, Robert Holley and Andrea Dzioba, City Secretary. Rhonda Harrison and Steve Skelton were absent.

C. INVOCATION/PLEDGE OF ALLEGIANCE

Dale Gant gave the invocation and led the pledges.

D. CITIZENS AGENDA: In accordance with the Open Meetings Act, the Board is prohibited from acting on or discussing (other than factual responses to specific questions) any items brought before them at this time. Citizen's comments will be limited to three (3) minutes.

No one addressed the Krum Economic Development Corporation.

E. CONSENT AGENDA – None

F. REGULAR AGENDA ITEMS

1. Discuss, consider and take action on the FY 2018 – 2019 Krum Economic Development Corporation.

Discussion was held related to the FY 2018 – 2019 Krum Economic Development Corporation budget.

Richard Troth moved for approval of the FY 2018 – 2019 Krum Economic Development Corporation with changes to the sales tax revenue increased to \$135,000, removal of line items for Historic Museum and Mad Madams May 2014, and an increase to the Capital Outlay – Projects line item to \$10,000 with a second by Misty Willis.

The following votes were cast:

Ayes: Gant, McEntire, Troth, Willis, Holley

Nays: None

Absent: Harrison, Skelton

The motion carried unanimously.

2. Discuss, consider and take action on changes and/or edits to the Application for Business Incentive.

Andrea Dzioba advised the Krum Economic Development Corporation members that she was able to locate where a mission statement was previously approved but there is no information anywhere that could be found that states what the mission statement was. Extensive discussion was held by the Krum Economic Development Corporation related to the mission statement and went through the application section by section advising which items to leave in and which should be removed.

Misty Willis moved for review State of Texas mission statement and revise it to meet their needs for the Krum Economic Development Corporation with a second by Lisa McEntire.

The following votes were cast:

Ayes: Gant, McEntire, Troth, Willis, Holley

Nays: None

Absent: Harrison, Skelton

The motion carried unanimously.

G. FUTURE AGENDA ITEMS

At the next meeting, the Krum Economic Development Corporation members would like to get an update on the monument sign and alternate locations and the Application for Business Incentive.

H. EXECUTIVE SESSION – None

I. ADJOURN

There being no further business, the meeting was adjourned at 7:17 p.m.

PASSED AND APPROVED ON THIS THE 13TH DAY OF JANUARY, 2020.


Dale Gant, President

ATTEST:


City Secretary